

Beal Bank Beal Bank Nevada

[.bealbank.com](http://bealbank.com)

[.bealbanknevada.com](http://bealbanknevada.com)

Contact: Molly Curl
mcurl@bealservice.com

Phone 469-467-5509
Fax 469-241-9567

Beal Bank and Beal Bank Nevada Announce New Board Member: Bob McTeer

*Well-Known Economist and Former Federal Reserve Bank of Dallas President
Joins Beal Bank and Beal Bank Nevada Board of Directors*

Dallas—Beal Bank, based in Plano, TX, and Beal Bank Nevada, based in Las Vegas, NV, are pleased to announce that Robert D. (“Bob”) McTeer was elected to each bank’s respective Board of Directors at the December 1 Board meeting.

Mr. McTeer spent 36 years at the Federal Reserve, including 14 as President and CEO of the Dallas Fed and Member of the FOMC, and he is also former chancellor of the Texas A&M University System. He is currently a Distinguished Fellow at the National Center for Policy Analysis in addition to serving on several other Boards of Directors.



“Bob McTeer is a great man. He is plain-spoken and a straight shooter, with an immense knowledge of economics and the forces that shape our society,” said Andy Beal, President and CEO of Beal Bank and Beal Bank Nevada. **“The addition to our Boards expands an outstanding balance of leaders with real hands-on experience in financial institutions. Adding Mr. McTeer’s insight will help Beal Bank and Beal Bank Nevada as we continue to grow nationally.”**

Beyond his professional experience, Mr. McTeer is a frequent contributor to the Wall Street Journal and Forbes.com, and is employed by CNBC as an exclusive Contributor. Mr. McTeer is also an acclaimed speaker on economic and policy matters including the Fed, monetary and fiscal policy, tax and education policy, and the current financial crisis. Mr. McTeer holds a Ph.D. in Economics from the University of Georgia and an honorary doctorate in Humane Letters from Austin College.

###

About Beal Bank and Beal Bank Nevada: Beal Bank, based in Plano, Texas, with branches in major metropolitan areas across the United States, was founded in 1988. Beal Bank Nevada is based in Las Vegas, with headquarters located at 1970 Village Center Circle, Suite 1, Las Vegas, NV 89134. The banks have a reputation as stable, strongly capitalized financial institutions, with “Tier One” capital well in excess of the FDIC standard of 5% for a well-capitalized bank. As of September 30, 2009, Beal Bank and Beal Bank Nevada had combined capital of approximately \$2.1 billion and assets of approximately \$8.2 billion.

The Banks' core service is to provide depositors with competitive rates on certificates of deposits (CDs). Through affiliates, the Banks are also active in financing commercial real estate acquisition and development; acquiring individual loans and loan portfolios; and originating commercial loans and purchasing syndication interests in loans secured by tangible assets in such industries as real estate, lodging, energy and power, manufacturing, timber, and transportation and distribution. Beal Bank and Beal Bank Nevada are members of the FDIC. For additional information on Beal Bank and Beal Bank Nevada, please contact Jim Chambless at 469-467-5533 or jchambless@bealservice.com.